



CITY OF RANCHO CUCAMONGA

DATE: November 16, 2022

TO: Mayor and Members of the City Council
President and Members of the Board of Directors

FROM: John R. Gillison, City Manager

INITIATED BY: Elisa Cox, Assistant City Manager/Administrative Services Director
Tamara L. Oatman, Finance Director
Jason A. Shields, Management Analyst II

SUBJECT: Consideration to Receive and File Current Investment Schedules as of October 31, 2022 for the City of Rancho Cucamonga and the Rancho Cucamonga Fire Protection District. (CITY/FIRE)

RECOMMENDATION:

Staff recommends that the City Council/Board of Directors of the Fire Protection District receive and file the attached current investment schedules for the City of Rancho Cucamonga (City) and the Rancho Cucamonga Fire Protection District (District) as of October 31, 2022.

BACKGROUND:

The attached investment schedules as of October 31, 2022 reflect cash and investments managed by the Finance Department/Revenue Management Division and are in conformity with the requirements of California Government Code Section 53601 and the City of Rancho Cucamonga's and the Rancho Cucamonga Fire Protection District's adopted Investment Policies as approved on June 16, 2022.

ANALYSIS:

The City's and District's Treasurers are each required to submit a quarterly investment report to the City Council and the Fire Board, respectively, in accordance with California Government Code Section 53646. The quarterly investment report is required to be submitted within 30 days following the end of the quarter covered by the report. However, the City and District Treasurers have each elected to provide this report on a monthly basis.

FISCAL IMPACT:

None.

COUNCIL MISSION / VISION / GOAL(S) ADDRESSED:

The monthly investment schedule supports the City Council's core value of *providing and nurturing a high quality of life for all* by demonstrating the active, prudent fiscal management of the City's investment portfolio to ensure that financial resources are available to support the various services the city provides to all Rancho Cucamonga stakeholders.

ATTACHMENTS:

Attachment 1 - Investment Schedule (City)
Attachment 2 - Investment Schedule (Fire)